

	Scheme name / business unit / summary description of key terms	Funder	Value £'000
A	<b>Economic Growth</b>		
	<p><b>Inner Relief Road Junctions</b></p> <p><b><u>Financial Implications</u></b></p> <p>Key features of the SCR Funding Agreement (not exclusive) are summarized below. The Project Manager will need to read, understand and comply with all of the grant terms and conditions:</p> <p style="padding-left: 40px;">Project covers the period: 1st April 2018 – 31ST March 2020</p> <p style="padding-left: 40px;">Total Scheme Costs are estimated to be £4,236,827. The grant is for the Project and the Project must achieve the Project Outputs and the Project Outcomes.</p> <ul style="list-style-type: none"> <li>• The grant is only to be used for the Project and shall not be used for any other purpose without the agreement of SCR.</li> <li>• SCC must not make any change to the Project without SCR's prior written agreement, significant changes include those changes affecting the Completion Date; Project Outputs; Project Outcomes, Maximum Amount or Final Review Date.</li> <li>• Procure commencement of Works within the required timescales and procure Practical Completion by the Completion Date; procure that all Project Outputs are achieved by the Completion Date; and that all the Project Outcomes are fulfilled by the Final Review Date.</li> <li>• SCC to notify SCR if it is not claiming the Maximum Amount of</li> </ul>	Sheffield City Region Investment Fund	3,787

	<p>Grant available or if it does not intend to claim the Maximum level of grant in each financial year being £1.784m for 2018/19 and £2.003m for 2019/20. SCR may agree to re-profile the grant however this is at the discretion of SCR and a failure to meet this profile may result in lost funding.</p> <ul style="list-style-type: none"> <li>• SCR shall be entitled to retain 5% retention monies until the later of either the Practical Completion date or the Project Outputs being fully achieved, or in regard to Project Outcomes the Final Review Date</li> <li>• SCC must notify SCR in advance if it is applying for other funding for the Project. SCC shall not accept any:             <ul style="list-style-type: none"> <li>• Duplicate funding in respect of any part of the Project or any related administration costs that the Authority is funding in full under this Agreement;</li> <li>• Funding to be applied to the Eligible Costs which would result in a breach of any threshold for funding the Eligible Costs set out in the EU Rules, including GBER.</li> </ul> </li> <li>• SCC must comply with the reporting and claims requirements.</li> <li>• Funding is towards capital expenditure and to be treated as funded by a capital receipt to reflect section 25(1)(b) of The Local Authorities (Capital Finance and Accounting) (England) Regulations 2003.</li> <li>• The grant is subject to claw back if the terms and conditions are not complied with including, but not exclusive:</li> </ul>		
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	<ul style="list-style-type: none"> <li>• There is a change to the Project which the Authority has not approved</li> <li>• The Grant has not been used for the purpose intended or satisfactory progress has not been made with delivery of the Project;</li> <li>• SCC obtains any form of duplicate funding for the Project.</li> <li>• If the Project Outputs which consist of the delivery of the Highways works are not achieved by the completion date of 1<sup>st</sup> February 2020 .</li> <li>• If the Project Outputs are not achieved then the grant is subject to Clawback at 100% or to the extent that the Project Outputs are not achieved</li> </ul> <p>-The grant is inclusive of VAT.</p> <p><b><u>State Aid</u></b></p> <p>Comply with all EU Rules and ensure that all requirements of the EU Rules [and GBER] are met in relation to the Project and (c) confirm all requirements of the EU Rules [and GBER] are met in relation to the Project.</p> <ul style="list-style-type: none"> <li>• Records shall be maintained for 10 years.</li> <li>• Repayment of grant already paid will have interest applied.</li> <li>• The Project Manager will need to comply with reporting and</li> </ul>		
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	<p>monitoring requirements.</p> <ul style="list-style-type: none"> <li>The Grant is subject to a percentage Clawback in to the extent that the Project Outcomes and Outputs are not achieved.</li> <li>SCR will consider the extent to which Project Outcomes/Outputs are achieved and consider the reasons for any non-achievement then SCR may adjust the level of grant clawback.</li> </ul> <p><b><u>Procurement.</u></b></p> <ul style="list-style-type: none"> <li>All public sector procurement is governed by and must be compliant with both European Legislation and UK National Law. In addition, all procurement in Sheffield City Council must comply with its own Procurement Policy, and internal regulations known as 'Contracts Standing Orders' (CSOs).</li> <li>Contracts Standing Orders requirements will apply in full to the procurement of services, goods or works utilising grants. All grant monies must be treated in the same way as any other Council monies and any requirement to purchase/acquire services, goods or works must go via a competitive process.</li> </ul> <p><b><u>Other Points to Consider</u></b></p> <p>In addition to the terms and conditions outlined previously in relation to the Funding Agreement the following points also need to be considered re: the project</p> <ul style="list-style-type: none"> <li>To date SCC has spent the following on the project:</li> </ul>		
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	<p>2016/17      £31,183 2017/18      £272,307 2018/19      <u>£62,615</u> <b>TOTAL        <u>£366,105</u></b></p> <p>If required to meet the £1.784m 2018/19 expenditure profile SCC will seek authorisation from SCR to reclaim the £0.120m of costs funded in 2016/17 and 2017/18 from SCCs own resources allowing the re-profile of this funding into 2019/20</p> <ul style="list-style-type: none"> <li>The estimated project cost is £4.237m with SCR providing grant funding of £3.786m and SCC providing match funding of £0.450m anticipated to come from the LTP grant (of which £0.181m has been claimed to date, with a further £0.04m approved, with the balance allocated as part of the approval of this scheme) and New Homes Bonus (£0.120m).</li> </ul>		
<b>B</b>	<b>Transport</b>		
	None		
<b>C</b>	<b>Quality of Life</b>		
	None		
<b>D</b>	<b>Green and Open Spaces</b>		

	None		
<b>E</b>	<b>Housing Growth</b>		
	None		
<b>F</b>	<b>Housing Investment</b>		
	None		
<b>G</b>	<b>People – Capital and Growth</b>		
	None		
<b>H</b>	<b>Essential Compliance and Maintenance</b>		
	None		
<b>I</b>	<b>Heart of the City II</b>		
	None		